

**SUDDEN INFANT DEATH  
SERVICES OF ILLINOIS, INC.**

**FINANCIAL STATEMENTS  
WITH  
REPORT OF INDEPENDENT AUDITOR**

**JUNE 30, 2009**

**Dickeson & Haney, LLC**

**Certified Public Accountants**



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INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Sudden Infant Death Services of Illinois, Inc.

We have audited the statement of financial position of Sudden Infant Death Services of Illinois, Inc. as of June 30, 2009, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sudden Infant Death Services of Illinois, Inc. as of June 30, 2009, and its activities, functional expenses, and cash flows for the year then ended, in conformity with U.S. generally accepted accounting principles.

*Dickeson & Haney, LLC*

September 10, 2009

SUDDEN INFANT DEATH SERVICES OF ILLINOIS, INC.

STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2009

ASSETS

Cash		\$ 266,166
Grants receivable		107,488
Accrued income		4,350
Security deposits		1,625
Equipment	\$ 31,824	
Less: Accumulated depreciation	<u>(22,291)</u>	<u>9,533</u>
		<u>\$ 389,162</u>

LIABILITIES AND NET ASSETS

Deferred revenue		\$ 6,300
Accrued expenses		<u>5,648</u>
Total Liabilities		<u>11,948</u>
Unrestricted net assets		366,193
Temporarily restricted net assets		<u>11,021</u>
		<u>377,214</u>
		<u>\$ 389,162</u>

See accompanying notes.

SUDDEN INFANT DEATH SERVICES OF ILLINOIS, INC.

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2009

	Unrestricted	Temporarily Restricted	Total
Changes in Net Assets:			
Revenues:			
Contributions	\$ 103,486	\$ -	\$ 103,486
Grants and contracts	12,000	498,610	510,610
Conference registrations	4,050	-	4,050
Gross profit on special events (see notes)	79,506	-	79,506
Investment income	5,196	-	5,196
	<u>204,238</u>	<u>498,610</u>	<u>702,848</u>
Net assets released from restrictions	<u>508,637</u>	<u>(508,637)</u>	<u>-</u>
	<u>712,875</u>	<u>(10,027)</u>	<u>702,848</u>
Expenditures:			
Program services	545,064	-	545,064
General and administration	47,735	-	47,735
Fundraising	44,237	-	44,237
	<u>637,036</u>	<u>-</u>	<u>637,036</u>
Change in net assets	75,839	(10,027)	65,812
Net assets at beginning of year	<u>290,354</u>	<u>21,048</u>	<u>311,402</u>
Net assets at end of year	<u>\$ 366,193</u>	<u>\$ 11,021</u>	<u>\$ 377,214</u>

See accompanying notes.

SUDDEN INFANT DEATH SERVICES OF ILLINOIS, INC.

STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2009

	Program Services					Total	
	Bereavement Support	Education	Research	Total Program Services	General and Administration		Fund Raising
Government outreach	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ -	\$ 18,000	\$ 24,000
Instructional materials	-	68,949	-	68,949	-	-	68,949
Occupancy	9,851	24,824	-	34,675	3,940	787	39,402
Office operations	4,614	11,072	-	15,686	10,922	1,107	27,715
Payroll and benefits	79,453	114,699	61,397	255,549	19,957	5,242	280,748
Professional fees	2,459	14,450	-	16,909	8,718	4,808	30,435
Publications and postage	14,473	46,719	-	61,192	1,874	6,631	69,697
Support groups	189	-	-	189	-	-	189
Telephone	2,523	4,075	-	6,598	497	255	7,350
Travel and conferences	7,938	32,970	38,409	79,317	1,827	-	81,144
Indirect expenses of special events	-	-	-	-	-	7,407	7,407
<b>Total Expenses</b>	<b>\$121,500</b>	<b>\$323,758</b>	<b>\$ 99,806</b>	<b>\$545,064</b>	<b>\$ 47,735</b>	<b>\$ 44,237</b>	<b>\$637,036</b>

See accompanying notes.

SUDDEN INFANT DEATH SERVICES OF ILLINOIS, INC.

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2009

Cash Flows from Operating Activities:

Change in net assets \$ 65,812

Adjustments to Reconcile Change in Net Assets  
to Net Cash Provided by Operating Activities:

Depreciation 3,231

Changes in current assets  
and current liabilities:

Receivables (50,995)

Deferred income (873)

Payables 170

Cash provided by operating activities 17,345

Cash Flows from Investing Activities:

Decrease in investments 87,681

Cash provided by investing activities 87,681

Net Change in Cash 105,026

Cash at Beginning of the Year 161,140

Cash at End of the Year \$ 266,166

See accompanying notes.

SUDDEN INFANT DEATH SERVICES OF ILLINOIS, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009

**Nature of Organization and Significant Accounting Policies**

*Organization.* The organization was formed in 1992 for the purpose of supporting and assisting families who have lost infants to Sudden Infant Death Syndrome (SIDS). The organization promotes, stimulates, and supports SIDS research and education projects.

The organization's offices are located in Naperville, Illinois.

*Income Taxes.* The organization is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and applicable state law.

*Basis of Accounting.* The financial statements have been prepared on the accrual basis.

*Cash equivalents* consist of resources invested in demand deposit accounts, money market accounts, and other highly liquid deposit accounts.

*Unrestricted Net Assets.* Unrestricted net assets represent all resources over which the Board of Directors has discretionary control.

*Temporarily Restricted Net Assets.* Temporarily restricted net assets are those assets whose use is limited by the donor; however, the limitations are not permanent. The requirements for the utilization of these assets can be met by using the assets for specified purposes.

*Estimates.* The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Grants Receivable**

Grants receivable is comprised of amounts due from the following:

State of Illinois	\$102,104
City of Chicago	<u>5,384</u>
Total	\$107,488

SUDDEN INFANT DEATH SERVICES OF ILLINOIS, INC.

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2009

**Fundraising and Special Events**

The special events conducted during the fiscal year are summarized below.

	Raffles	Collin Boyne Golf Outing	Oktober Fest	Golf for SIDS	Other Events	Total
Gross receipts	\$14,780	\$45,451	\$14,271	\$19,250	\$73,346	\$167,098
Less: Contributions	<u>0</u>	<u>28,333</u>	<u>10,203</u>	<u>13,850</u>	<u>0</u>	<u>52,386</u>
Gross revenue	14,780	17,118	4,068	5,400	73,346	114,712
Less: Donor benefit	<u>4,887</u>	<u>12,372</u>	<u>2,604</u>	<u>4,560</u>	<u>10,783</u>	<u>35,206</u>
Gross profit	9,893	4,746	1,464	840	62,563	79,506

Total expenses related to special fundraising events totaled \$42,613. This amount consisted of \$35,206 for direct donor benefits and \$7,407 of indirect expenses.

Other fundraising expenses, not related to special events, totaled \$36,830.

**Employee Pension Plan**

The organization sponsors a tax deferred SIMPLE IRA (Savings Incentive Match Plan for Employees) program for its employees under Internal Revenue Code Section 408(p). The plan allows employees to invest a portion of their salary on a pre-tax basis. The organization then matches the employee contribution (dollar-for-dollar) up to an amount equal to 3% of the employee's annual compensation.

**Office Lease**

The organization is committed under an office lease through December 31, 2011. The lease calls for the payment of monthly rent averaging \$2,910 over the lease term plus a proportionate share of any increase in real estate taxes.